



EXPLORATION DUE DILIGENCE REPORT

E 74/832

Private individual

59.2 km² exploration licence · Live · granted 4 September 2026

11 km NE of Kundip, Western Australia



The licence and 2 km around it, seen from the south-west (vertical exaggeration applied).

PREPARED BY

ProjectScreen WA

REPORT DATE

12 October 2026

REFERENCE

PS-E74-832-20261012

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E 74/832 · Private individual

Executive summary

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The licence on one page: holder, location, key facts from every section, with page references.

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Conservation estate, native title, Aboriginal heritage, pastoral stations and other land constraints.

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3D view of the ground, slope and elevation, and the nearest roads and tracks.

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One map per element, and element suites.

About this report

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Sources, dates, limitations and disclaimers.

E 74/832 at a glance

Facts compiled from DMIRS, GSWA and other government datasets. Details and sources are in each section.

Private individual

holder

Live

59.2 km²

licence area

exploration licence

Sep 2026

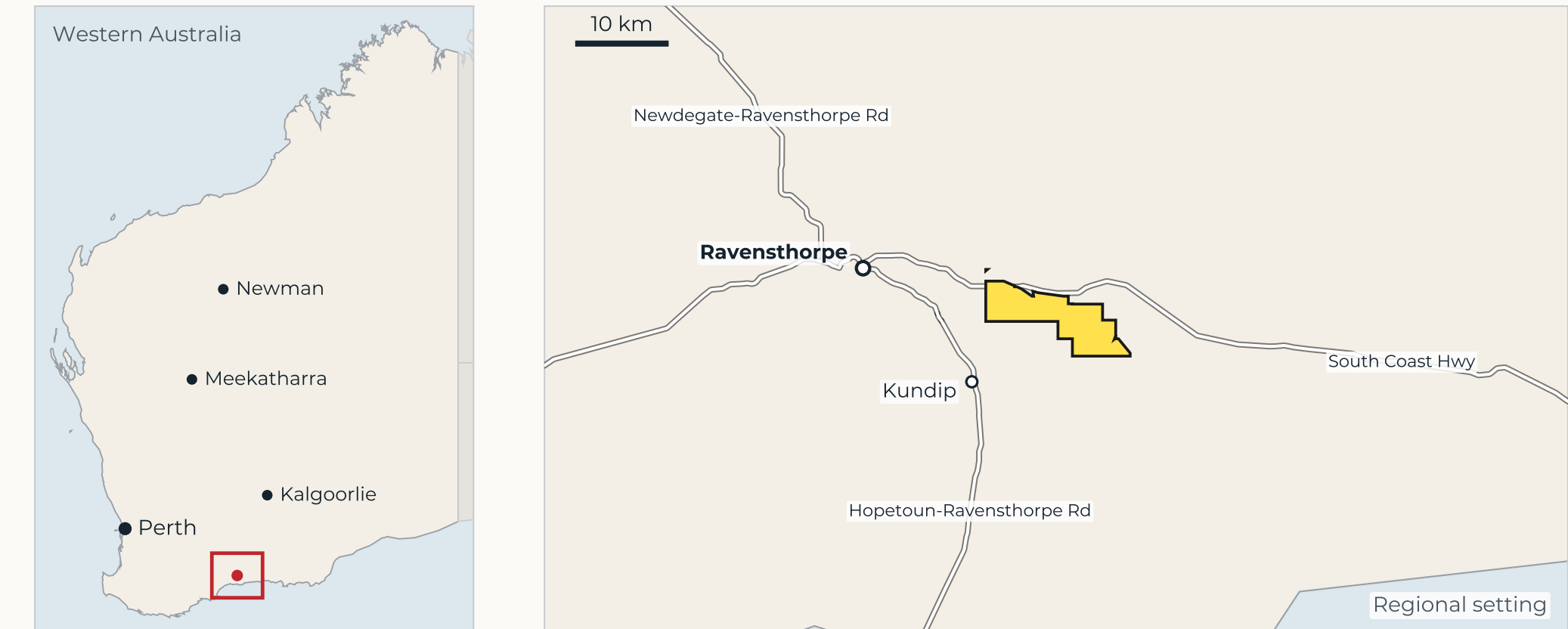
granted

expiry Sep 2031

11 km NE

of Kundip

453 km SE of Perth



Nearest towns from the licence centre: Kundip 11 km SW; Desmond 13 km W; Jerdacuttup 20 km SE. Perth 453 km.

LAND ACCESS - Native title: South West Settlement determination (100%) and Wagyl Kaip & Southern Noongar ILUA (100%) over the licence. - Aboriginal heritage places: 1 registered on the licence; 1 lodged, 2 historic nearby. - Environment: 39% uncleared; 5% environmentally sensitive area; threatened or priority records: 16 ecological community, 5 flora, 25 fauna; dieback recorded 6 km away. - Land and neighbours: 32 land parcels (title search needed); 3.1 km of South Coast Hwy; 24 other titles within 1 km, most held by FQM Australia Nickel Pty Ltd.	page 2
TERRAIN AND ACCESS - Elevation 89–182 m; relief 93 m; 0% of the licence steeper than 20°. - Sealed road, unsealed road and track cross the licence. 98% of the licence is within 2 km of a mapped road or track.	page 8
TENURE HISTORY 69 titles in 23 holdings recorded over the ground since 1962, 16 named holders. - Commodities in the holders' reports: Ni, Au, Cu, Base metals, Magnesite. - Current holder: Private individual, granted 04 Sep 2026, expiry 03 Sep 2031.	page 9
GEOLOGY Bedrock (GSWA 1:500k): Maydon Basalt 74%, Bandalup Ultramafics 17%, Youanmi Terrane greenstones 6%.	page 10
MINES AND RESOURCES - No resource estimate is recorded on the licence. 8 resource estimates within 25 km: nearest Carlingup - Nindilbillup 0.7 km, 27.7 Mt @ 0.562% Ni; Bandalup Magnesite 1.6 km, 3.41 Mt @ 100% MgCO₃. - Mine projects within 25 km: 2 operating or developing, 4 care and maintenance, 10 historic (MINEDEX).	page 11
DRILLING - No drill holes are recorded on the licence. 13,089 holes within 5 km, 1998–2020; most by Ravensthorpe Nickel Operations Pty Ltd. - No significant intercepts on the licence; 9,467 within 5 km. Best nearby: 30 m at 3.30% Cu (TRR0123, Tectonic Resources NL, 2001, 0.8 km NE), flagged to check against the WAMEX report.	page 12
GEOCHEMISTRY 2,135 surface samples on the licence from 17 surveys, 1999–2026; 13,448 including the surrounds. - About 29% of the licence has no surface sample within 200 m. - Highest values on the licence: Au 5,240 ppb, Cu 165 ppm, Ni 4,248 ppm, Zn 244 ppm, Pb 282 ppm. 63 elements assayed.	page 14

Compiled from DMIRS (WAMEX, MINEDEX, tenements), GSWA, DBCA, DPLH, DWER, DPIRD, Landgate and NNTT records as at 12 Oct 2026.
Facts only: no geological interpretation, valuation or recommendation. Not legal advice.

What sits on and around the ground

Recorded tenure, heritage, environmental, water and road constraints on E 74/832 and within 2 km, from public datasets.

39%

uncleared land
from current imagery

32

land parcels
ownership: title search needed

2

native title items
determinations, claims, ILUAs

12

factors present
of 29 checked

ACCESS REGISTER

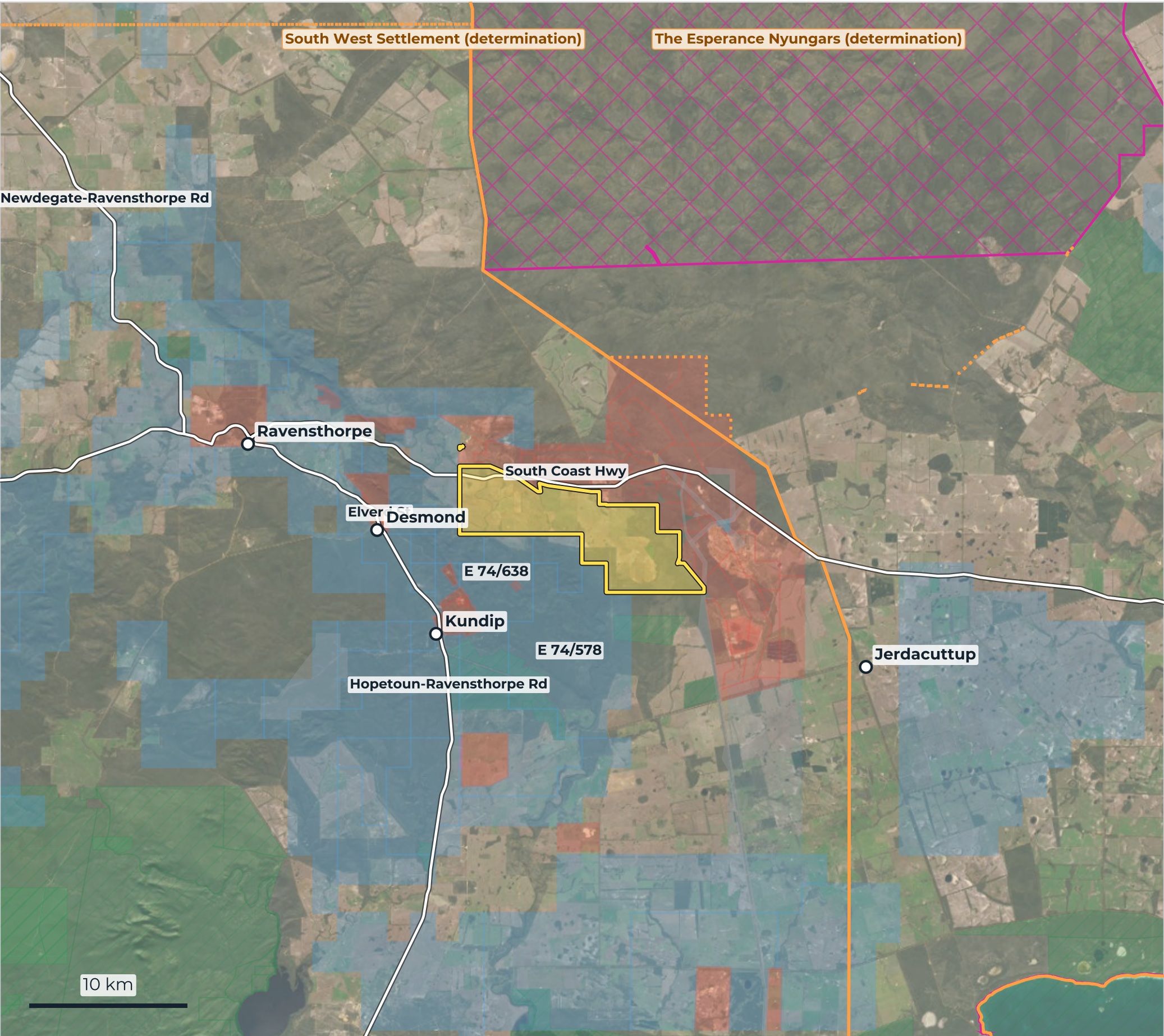
☒ present on the licence ☒ nearby only ☐ not recorded ☐ not checked / not assessed

Factor	On licence	Within 2 km	Names / detail
LAND TENURE			
☐ Freehold / Crown status	Not determinable		32 parcels; Landgate title search needed
☐ Pastoral lease	–	–	
☒ DBCA conservation estate / reserves	–	2 areas	Jerdacuttup Conservation Park (Conservati...
☐ Section 19 land (exempt from mining)	–	–	
☒ File notation areas	–	2	File Notation Area - Proposal - Section 9...
☐ Townsites	–	–	
NATIVE TITLE			
☒ Native title determination	100%		South West Settlement
☐ Native title claim (registered)	–		
☒ Indigenous Land Use Agreement	100%		Wagyl Kaip & Southern Noongar ILUA
☒ Representative body	100%		South West Aboriginal Land and Sea Council
ABORIGINAL HERITAGE			
☒ Registered Aboriginal cultural heritage places	1	1	Jerdacuttup River
☒ Lodged places (not yet assessed)	–	1	1 place (survey reference)
☒ Historic places	–	2	Rock Outcrop; Creek Crossing
☐ Protected areas	–	–	
☐ Aboriginal communities	–	–	
ENVIRONMENT			
☒ Uncleared land (satellite imagery)	39% of licence		Automated, current imagery (indicative)
☒ Native vegetation (mapped)	6% of licence		DPIRD older mapping, farmland only
☒ Clearing-regulation environmentally sensitive area	5%	5	Environmentally Sensitive Area
☒ Threatened / priority ecological community records	16 records	36	Priority 3 ×16
☒ Threatened / priority flora records	5 records	48	codes: T ×4, P4 ×1
☒ Threatened / priority fauna records	25 records	208	Bird ×17, Mammal ×8
☐ Phytophthora dieback (recorded infestations)	–	–	Nearest recorded infestation 6 km
WATER			
☐ South Coast significant wetlands	–	–	
☐ Nationally important wetlands	–	–	
☐ Ramsar wetlands	–	–	
☐ Wild rivers	–	–	
INFRASTRUCTURE			
☒ Highways and main roads	3.1 km	1 road	South Coast Hwy
☒ Minor roads and tracks	38.9 km	5 roads	Maydon Rd; Hatfield Rd
TERRAIN			
☐ Slope / ruggedness	0% over 20°		Relief 93 m; 98% within 2 km of a road

Ownership (freehold, Crown reserve, unallocated Crown land) needs a Landgate title search. Restricted heritage places have no public boundary. Uncleared land is an indicative estimate from current imagery; DPIRD mapping is older. Sources: DMIRS, DBCA, DPLH, DWER, DPIRD, Landgate and NNTT via SLIP. Data as at 12 Oct 2026.

The wider area

Other titles, native title areas, towns and main roads within 25 km of E 74/832.



- Subject licence E 74/832
- Exploration licence
- Mining lease
- Prospecting licence
- Miscellaneous licence
- Application (dashed)
- Native title determination
- Native title claim
- Indigenous Land Use Agreement
- DBCA conservation estate
- Section 19 land (exempt from mining)
- Highway / main road
- Town

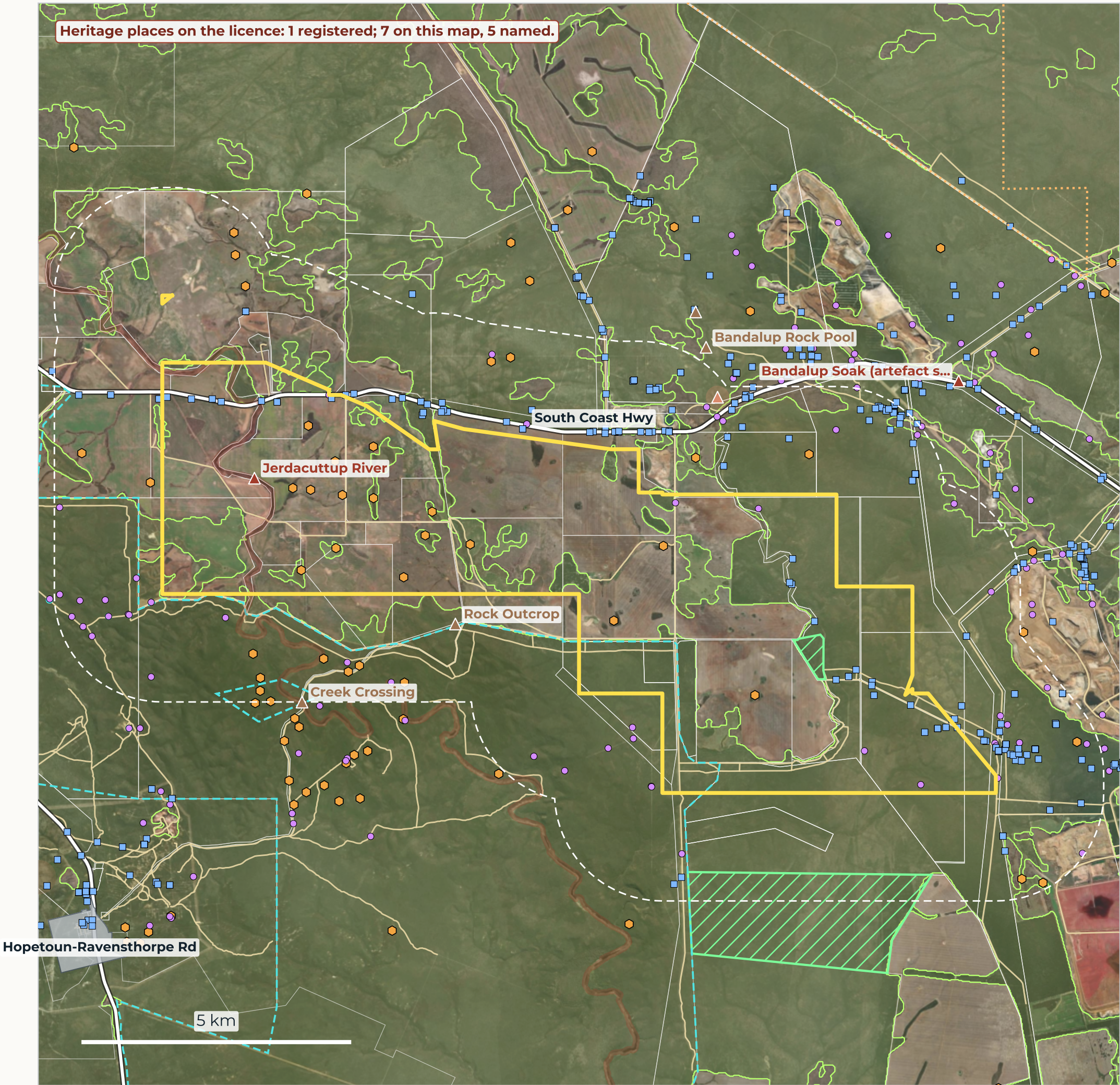
ADJOINING TITLES (WITHIN 1 KM): 24

FQM Australia Nickel Pty Ltd	L 74/21, M 74/114 +8 more
AML (Ravensthorpe) Pty Ltd	E 74/675, E 74/685 +5 more
Medallion Metals Limited	E 74/578, E 74/636 +2 more
Ashbridge Holdings Pty Ltd	M 74/132, M 74/248
Phanerozoic Energy Pty Ltd	M 74/104

Within 25 km: 55 mining leases, 45 exploration licences, 19 miscellaneous licences, 2 general purpose leases
Most titles: Medallion Metals Limited (40); FQM Australia Nickel Pty Ltd (35); Galaxy Lithium Australia Pty Ltd (14)
Nearest townsite: Desmond, 5 km from the licence edge

Where the constraints sit

E 74/832 and a 2 km surrounding area.



- | | |
|---|-----------------------------|
| Satellite imagery (Esri World Imagery) | Registered heritage place |
| Uncleared land (from imagery) | Lodged heritage place |
| Land parcel boundaries | Historic heritage place |
| Highway / main road | Threatened / priority flora |
| Minor road / track | Threatened / priority fauna |
| DBCA conservation estate | Native title boundary |
| Environmentally sensitive area | Townsite |
| Ecological community record (TEC / PEC) | Subject licence E 74/832 |
| Significant / important wetland | 2 km surrounds |

Native title areas that cover the whole map are listed on page 1 rather than drawn. Ecological community and species records are shown as points (DBCA buffers their locations). Imagery: Esri World Imagery.

Approvals and checks commonly required

What each constraint recorded on or near E 74/832 usually brings with it.

KEY ACCESS FLAGS

- 32 land parcels intersect the licence; ownership and access need a Landgate title search.
- Native title: South West Settlement (determination) and Wagyl Kaip & Southern Noongar (ILUA) cover the licence.
- Aboriginal heritage places: 1 registered on the licence; 1 lodged, 2 historic within 2 km.
- Environment: 39% uncleared land (imagery); 5% in an environmentally sensitive area; threatened or priority records on the licence: 16 ecological community, 5 flora, 25 fauna.
- Phytophthora dieback: nearest recorded infestation 6 km from the licence.
- Roads on the licence: 3.1 km of South Coast Hwy; 38.9 km of minor roads and tracks.
- Conservation estate within 2 km: Jerdacuttup Conservation Park and 1 other.
- 24 other titles within 1 km, most held by FQM Australia Nickel Pty Ltd.

LAND OWNERSHIP AND ENTRY

32 land parcels intersect the licence; ownership needs a title search

Mining Act 1978 (WA): before entering private land the holder must give notice to the owner and occupier, and compensation is payable for loss or damage. Written consent of the owner and occupier is needed for private land in use as a yard, garden, cultivated field, orchard or similar, or within 100 m of a dwelling. On Crown reserves the Minister may impose conditions, and some reserve types need consent before work.

Usual first check: Landgate title search on each parcel to confirm owner and tenure.

Agencies: DMIRS; Landgate (title search)

ROADS

Highways and main roads: 3.1 km on licence, 1 road within the surrounds (South Coast Hwy)
Minor roads and tracks: 38.9 km on licence, 5 roads within the surrounds (Maydon Rd; Hatfield Rd)

Road reserves are Crown land. Works within, or access from, a road reserve need approval of the road manager: Main Roads WA for highways and main roads, the local shire for other roads. Drilling in or beside a road reserve usually also needs a traffic management plan.

Usual first check: Confirm the road manager (Main Roads WA or shire) and its access and works requirements.

Agencies: Main Roads WA; local shire

NATIVE TITLE

Native title determination: 100% on licence (South West Settlement)
Indigenous Land Use Agreement: 100% on licence (Wagyl Kaip & Southern Noongar Indigenous Land Use Agreement)

The licence is covered by a native title determination and/or an Indigenous Land Use Agreement. An ILUA binds its parties to the processes it sets, which commonly include heritage survey and notice procedures before ground disturbance. The native title and representative bodies named in the access register are the points of contact for heritage surveys.

Usual first check: Check the native title register entry and any ILUA terms; contact the body named in the access register.

Agencies: NNTT register; native title representative body

A summary of the rules as generally applied in WA, drawn from the legislation named. It is not legal advice and does not assess any particular work programme: confirm requirements with the agencies listed.

Approvals and checks commonly required (continued)

What each constraint recorded on or near E 74/832 usually brings with it.

ABORIGINAL HERITAGE Registered Aboriginal cultural heritage places: 1 on licence, 1 within the surrounds (Jerdacuttup River) Lodged places (not yet assessed): 1 within the surrounds (1 place (survey reference)) Historic places: 2 within the surrounds (Rock Outcrop; Creek Crossing) Aboriginal Heritage Act 1972 (WA): it is an offence to excavate, destroy, damage, conceal or alter an Aboriginal site without consent under section 18. Lodged places not yet assessed are protected if they meet the Act's definition of a site, so they are treated as sites until assessed. A heritage survey before ground disturbance is standard practice. Usual first check: Search the Aboriginal Cultural Heritage Inquiry System (ACHIS); plan a heritage survey before ground disturbance. <i>Agencies: DPLH (Aboriginal Cultural Heritage Inquiry System)</i>
CLEARING NATIVE VEGETATION Uncleared land (satellite imagery): 39% on licence Mapped native vegetation (DPIRD, older, farmland only): 6%. The imagery figure is current but indicative; neither replaces a site inspection. Clearing-regulation environmentally sensitive area: 5% on licence, 5 within the surrounds (Environmentally Sensitive Area) Clearing native vegetation needs a permit under Part V of the Environmental Protection Act 1986 unless an exemption applies. Low-impact mineral exploration clearing is exempt within limits under the Clearing Regulations, but those exemptions do not apply in an environmentally sensitive area. DMIRS assesses exploration clearing through the Programme of Work. Usual first check: Check the Programme of Work and clearing permit pathway with DMIRS. <i>Agencies: DMIRS; DWER</i>
THREATENED SPECIES AND ECOLOGICAL COMMUNITIES Threatened / priority ecological community records: 16 records on licence, 36 within the surrounds (Priority 3 ×16) Threatened / priority flora records: 5 records on licence, 48 within the surrounds (codes: T ×4, P4 ×1) Threatened / priority fauna records: 25 records on licence, 208 within the surrounds (Bird ×17, Mammal ×8) Threatened flora, fauna and ecological communities are protected under the Biodiversity Conservation Act 2016 (WA), and listed matters also under the EPBC Act 1999 (Cth). Taking or disturbing threatened flora needs a permit. Where records fall on or near proposed works, regulators commonly require a flora and fauna survey before clearing is approved. A significant impact on a federally listed matter may need referral under the EPBC Act. Usual first check: Desktop flora and fauna review against DBCA records; survey before clearing where records occur. <i>Agencies: DBCA; DMIRS; DCCEEW (Commonwealth)</i>
PHYTOPHTHORA DIEBACK Phytophthora dieback: nearest recorded infestation 6 km from the licence Phytophthora dieback (Phytophthora cinnamomi) is listed as a key threatening process under the EPBC Act. Where works enter native vegetation in or near infested areas, approvals commonly carry hygiene conditions: clean-down of vehicles and equipment, restricted movement between areas, and in some cases a dieback assessment before ground disturbance. Usual first check: Check DBCA dieback records and hygiene requirements for the work area. <i>Agencies: DBCA; DMIRS</i>

A summary of the rules as generally applied in WA, drawn from the legislation named. It is not legal advice and does not assess any particular work programme: confirm requirements with the agencies listed.

Approvals and checks commonly required (continued)

What each constraint recorded on or near E 74/832 usually brings with it.

CONSERVATION ESTATE

DBCA conservation estate / reserves: 2 areas within the surrounds (Jerdacuttup Conservation Park (Conservation Park, class C); (Nature R...)

Mining Act 1978 section 24: exploration on a national park, nature reserve, conservation park or similar reserve needs the Minister's consent, and some classes need the agreement of Parliament or DBCA's recommendation. Where the estate is only nearby, work must stay outside its boundary.

Usual first check: Confirm reserve boundaries, class and purpose with DBCA.

Agencies: DMIRS; DBCA

A summary of the rules as generally applied in WA, drawn from the legislation named. It is not legal advice and does not assess any particular work programme: confirm requirements with the agencies listed.

How the ground lies and how to reach it

Elevation, slope, mapped roads and tracks, and past drill holes on E 74/832 and within 2 km.

93 m

relief on the licence
89–182 m above sea level

0%

steeper than 20°
0% steeper than 10°

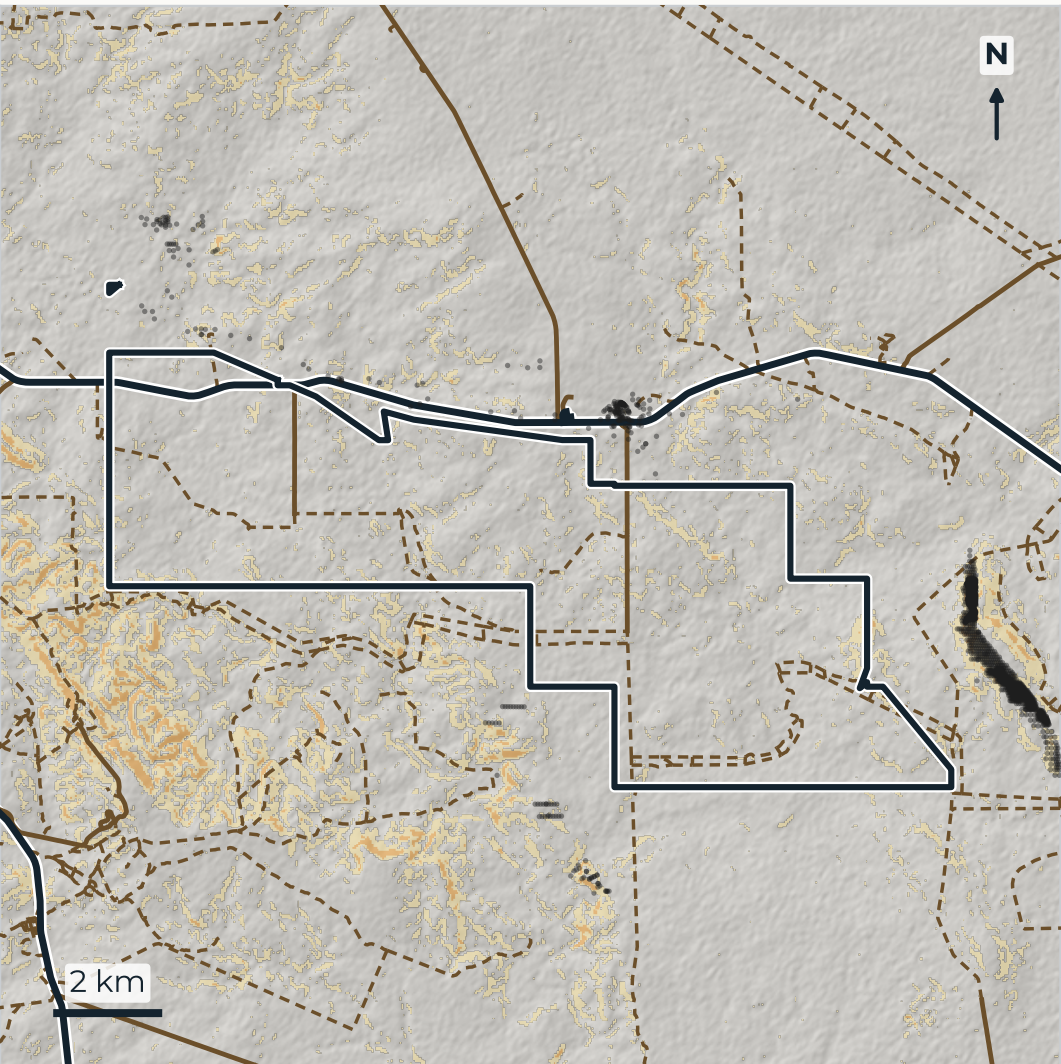
on licence

nearest road or track
sealed road crosses it

84%

within 1 km of a road or track
98% within 2 km

3D VIEW FROM THE SOUTH-WEST · vertical exaggeration ×8



- Slope under 5°

Slope 5–10°

Slope 10–20°

Slope 20–30°

Slope over 30°

Unsealed road

Track

Drill hole (open file)

Subject licence E 74/832

Sealed road

KEY FACTS

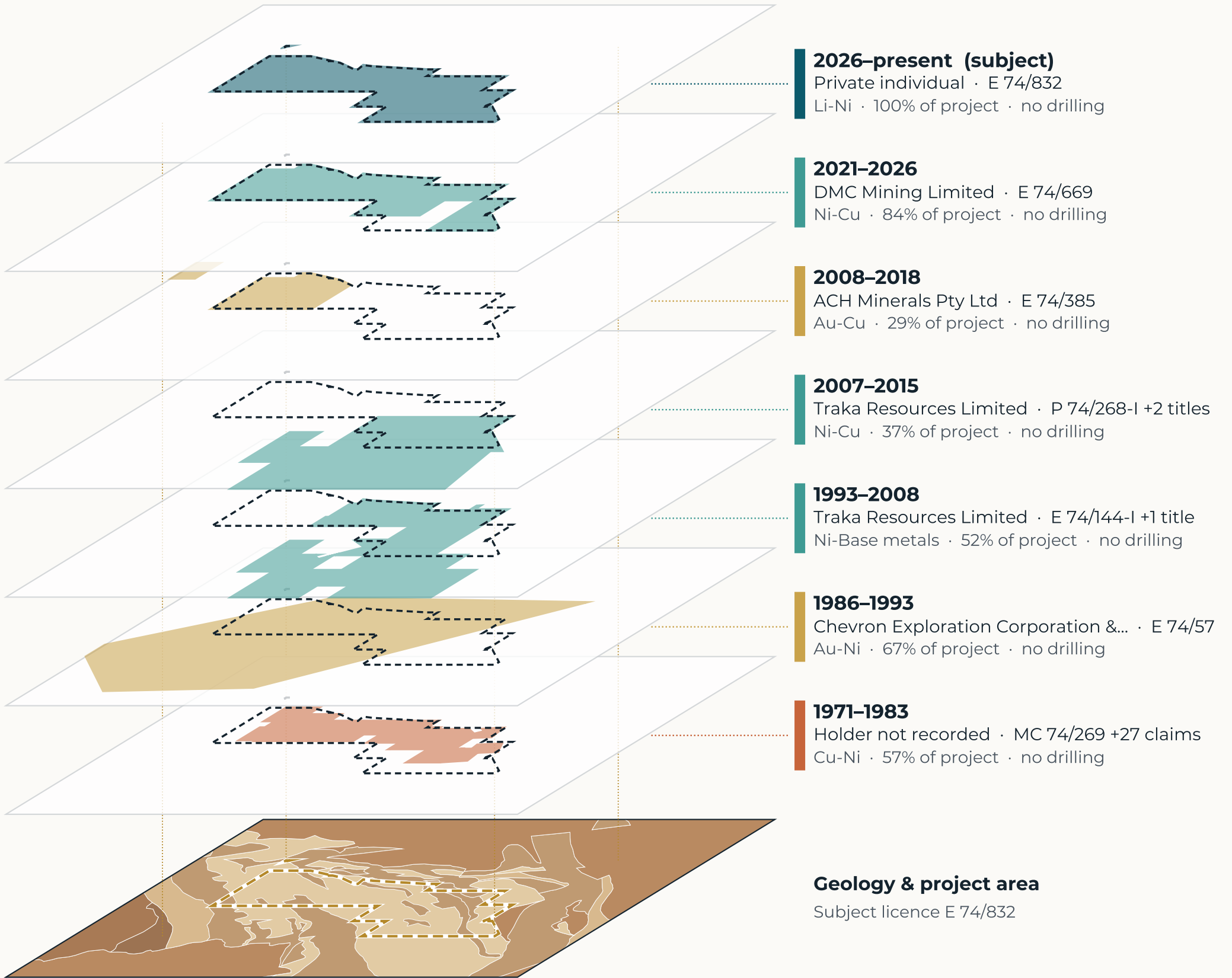
- Elevation on the licence 89–182 m above sea level; relief 93 m; average slope 3°.
- Slope: 94% under 5°, 6% 5–10°, 0% 10–20°, 0% over 20°.
- Mapped on the licence: 3.1 km of sealed roads, 5.0 km of unsealed roads, 34.0 km of tracks.
- Nearest sealed road on the licence (South Coast Hwy); unsealed road on the licence (Maydon Rd); track on the licence.
- 84% of the licence is within 1 km of a mapped road or track, 98% within 2 km.
- 0 open-file drill holes on the licence and 1,788 within 2 km.

Elevation: AWS Terrain Tiles (Mapzen, from SRTM and other public elevation models, about 30 m). Roads and tracks: Landgate (LGATE-195). Station and exploration tracks are often not mapped. Drill holes are open-file WAMEX holes and show where rigs have been.

Who has held the ground, 1962 to present

Each layer is one holding. Coloured area = the holder's licence; dashed outline = the subject licence.

69 titles in 23 holdings recorded over this ground, including applications. Stack: the 6 largest. Timeline: the latest 10 holdings over 5% of the project, from 1980.

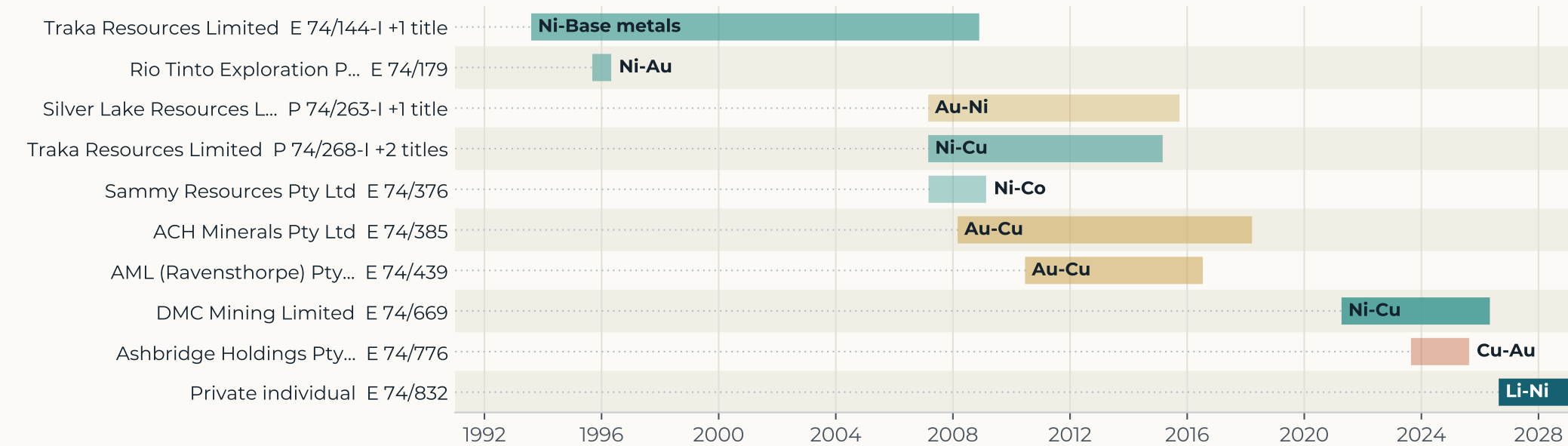


TIMELINE

Bar shade shows how much of the project each title covered; hatched bars are applications still pending.

Bars that overlap in time held different parts of the project. Areas are each title's final extent; earlier partial surrenders are not shown.

Not shown: 7 applications never granted and 3 older holdings.



Source: DMIRS current and historical tenement records, WAMEX open-file reports and drilling, GSWA 1:500k geology. Data as at 12 Oct 2026.

What the ground is made of

GSWA 1:500 000 interpreted bedrock geology over E 74/832 and 5 km around it.

74%

Maydon Basalt
largest unit (A-_mo-mbb)

5

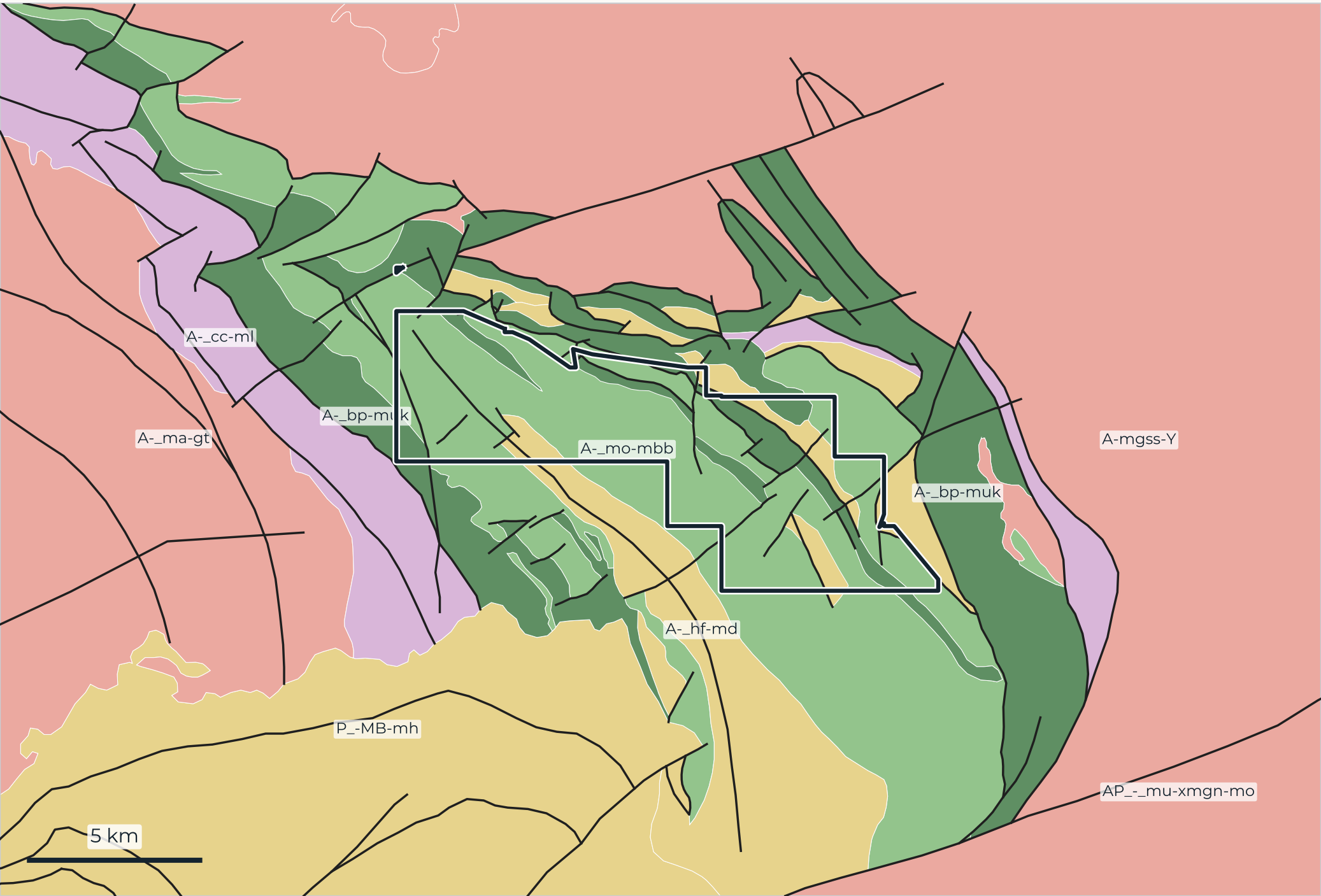
rock units
mapped on the licence

48.7 km

faults and shears
mapped on the licence

Youanmi Terrane

tectonic unit
GSWA 1:500k



- Ultramafic rocks

■ Granitic rocks

— Fault or shear
- Mafic rocks

■ Sedimentary rocks

— Subject licence E 74/832
- Felsic to intermediate volcanics

ROCK UNITS ON THE LICENCE

Code	Unit	GSWA description	% of licence
■ A-_mo-mbb	Maydon Basalt	Metabasalt, commonly pillowed with minor interflow sedimentar...	74%
■ A-_bp-muk	Bandalup Ultramafics	Metamorphosed komatiitic basalt and pyroxenite; minor high-Mg...	17%
■ A-mtq-YYO	Youanmi Terrane greenstones	Quartz-rich metasedimentary rock, mainly quartzite	6%
■ A-_hf-md	Hatfield Formation	Metasedimentary clastic rocks; minor dacitic volcanic and vol...	2%
■ P_-MB-mh	Mount Barren Group	Phyllite, pelite and psammite schist; quartzite and metacarbo...	<1%

Source: GSWA 1:500 000 interpreted bedrock geology, faults and tectonic units (DMIRS-016, -015, -037). Rock classes group GSWA units by their descriptions for the map colours. Cover and regolith may hide bedrock.

What has been mined and defined nearby

MINEDEX mines and deposits within 25 km of E 74/832, grouped by project.

2

current mines
operating or developing

4

care and maintenance
mines and deposits

10

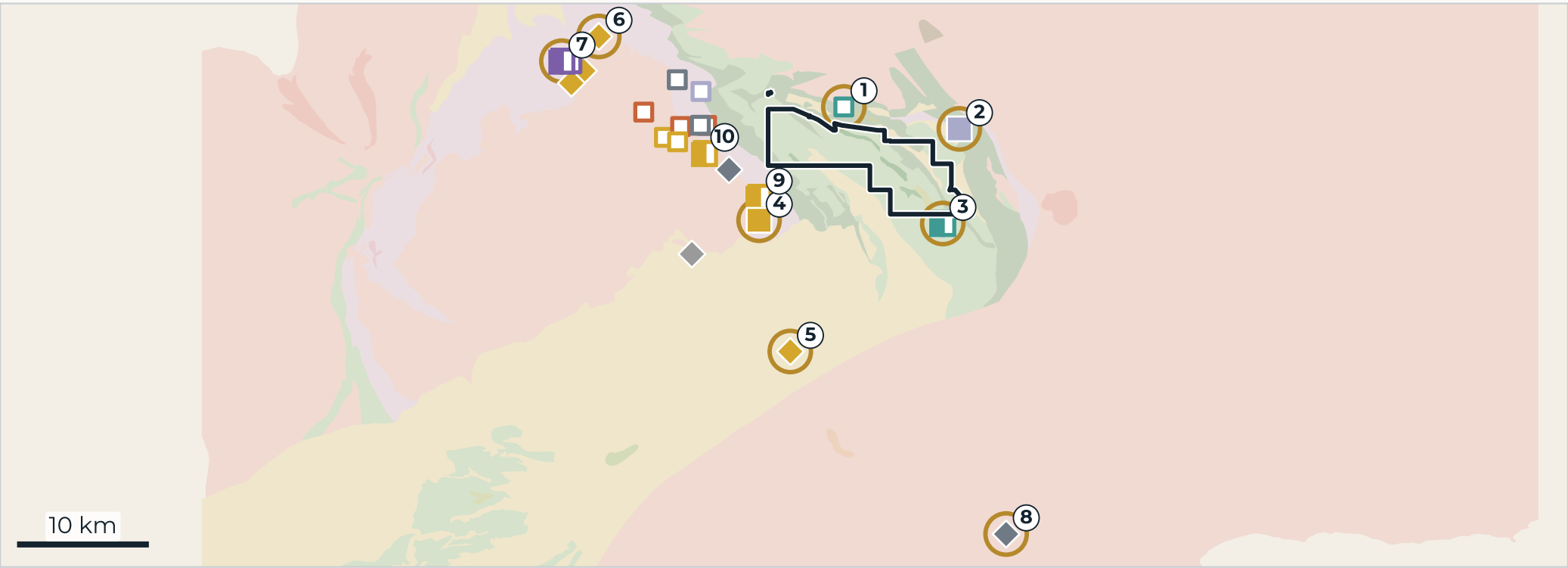
historic mines
shut or closed

8

resource estimates
0 on the licence

DISTRICT CONTEXT

- No resource estimate is recorded on E 74/832. Nearby mines and resources are shown for district context only; they do not indicate mineralisation on the licence.
- Within 25 km: 8 resource estimates on record (nickel, magnesite, gold, lithium and graphite). Mines: 2 operating or developing, 4 in care and maintenance and 10 historic.



- Mine: operating or developing

Mine: care and maintenance

Mine: historic / shut

Deposit (estimate on record)

Resource estimate on record

Other

Industrial / construction

Gold

Nickel

Copper

Magnesite / talc

Lithium

Subject licence E 74/832

PROJECTS

#	Project (mines)	Status	Remaining resource (basis)	km
1	Carlingup - Nindilbillup (Rav 8)	Historic	27.7 Mt @ 0.562% Ni (JORC 2012, 2023)	0.7
2	Bandalup Magnesite N2 West, Bandalup West Magnesite	Operating	3.41 Mt @ 100% MgCO3 (basis not stated, 2003)	1.6
3	Ravensthorpe - First Quantum Halleys, Hale-Bopp	Care & maint	294.9 Mt @ 0.548% Ni +R (2019 CIM Def, 2024)	1.7
4	Ravensthorpe Gold Harbour View, Flag Main	Developing	10.2 Mt @ 3.35 g/t Au +R (JORC 2012, 2025)	3.7
5	Jerdacuttup	Deposit	5.60 Mt @ 0.904 g/t Au (JORC 2012, 2018)	12.9
6	Mt Cattlin Gold / Avira Resources	Deposit	0.17 Mt @ 3.94 g/t Au (JORC 2012, 2021)	13.4
7	Mt Cattlin Spodumene Mt Cattlin - Dowling Open, Dowling Stage 2 No...	Care & maint	11.3 Mt @ 1.35% Li ₂ O +R (JORC 2012, 2025)	14.7
8	Springdale Graphite	Deposit	49.2 Mt @ 6.42% TGC (JORC 2012, 2023)	24.2
9	Kundip - Mt Iron	Care & maint	– (Gold)	2.5
10	Elverdton Dumps	Care & maint	– (Copper, lead, zinc)	4.8

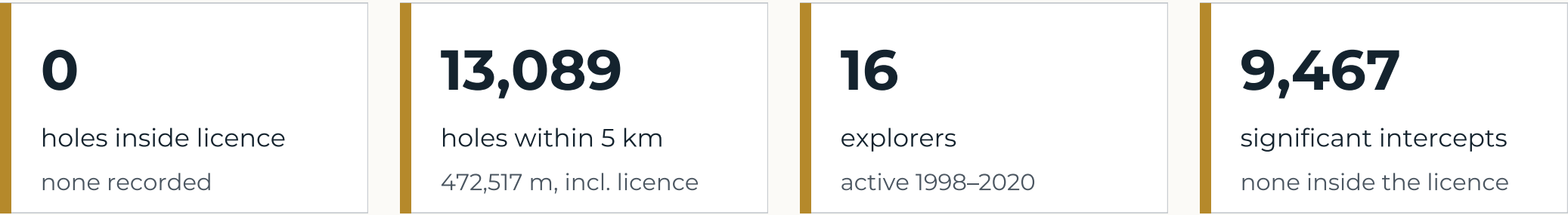
13 more projects within 25 km are not listed.

Source: MINEDEX (DMIRS-001), resource extract downloaded 7 Oct 2026. Prospects, occurrences and gravel pits are not shown.
Resource: current estimate lodged with DMIRS (+R = reserve also). MINEDEX may lag the latest ASX announcements.

DRILLING

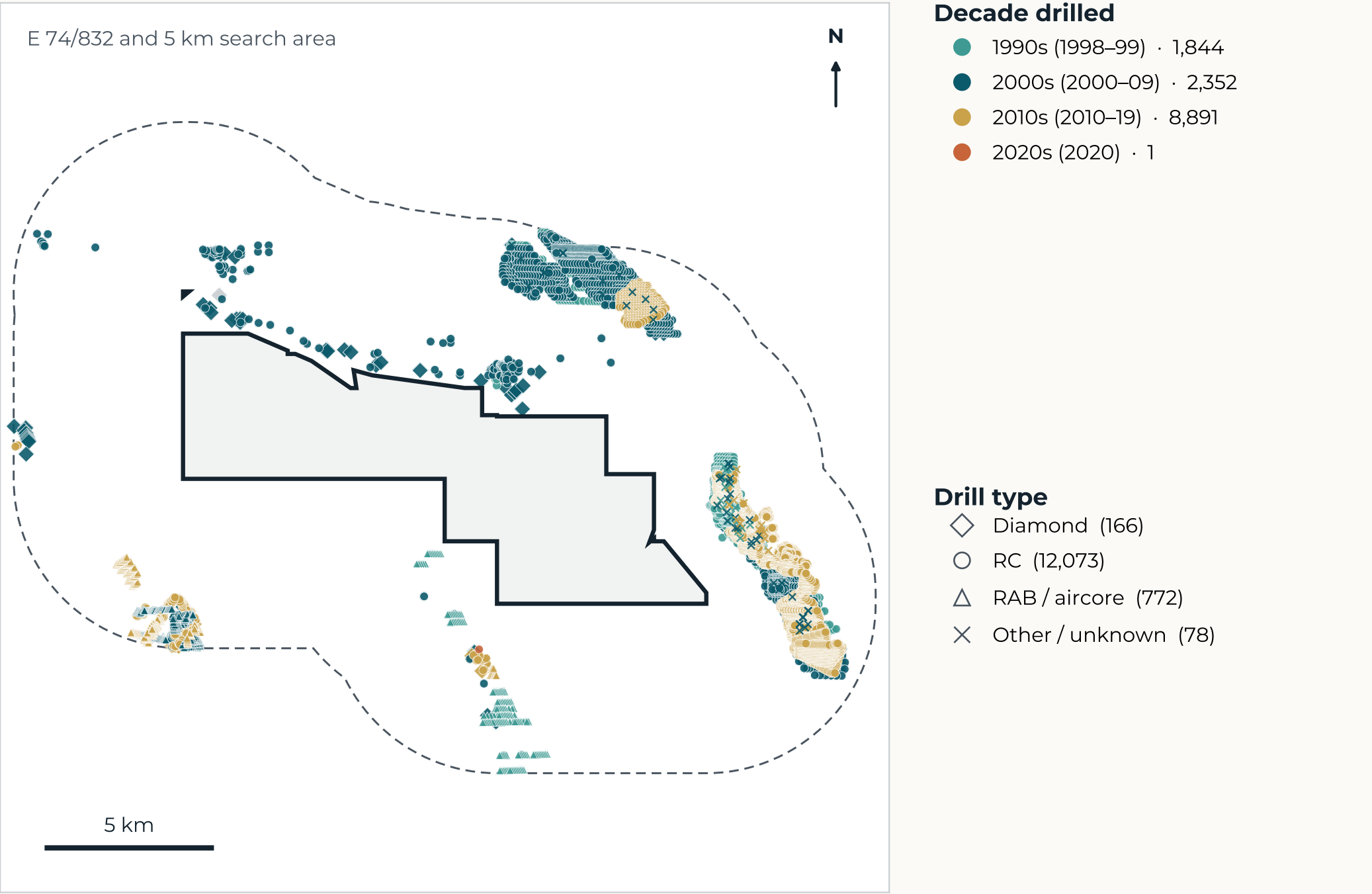
What has been drilled in and around the project

Every open-file WAMEX drill hole inside E 74/832 and within 5 km of its boundary.



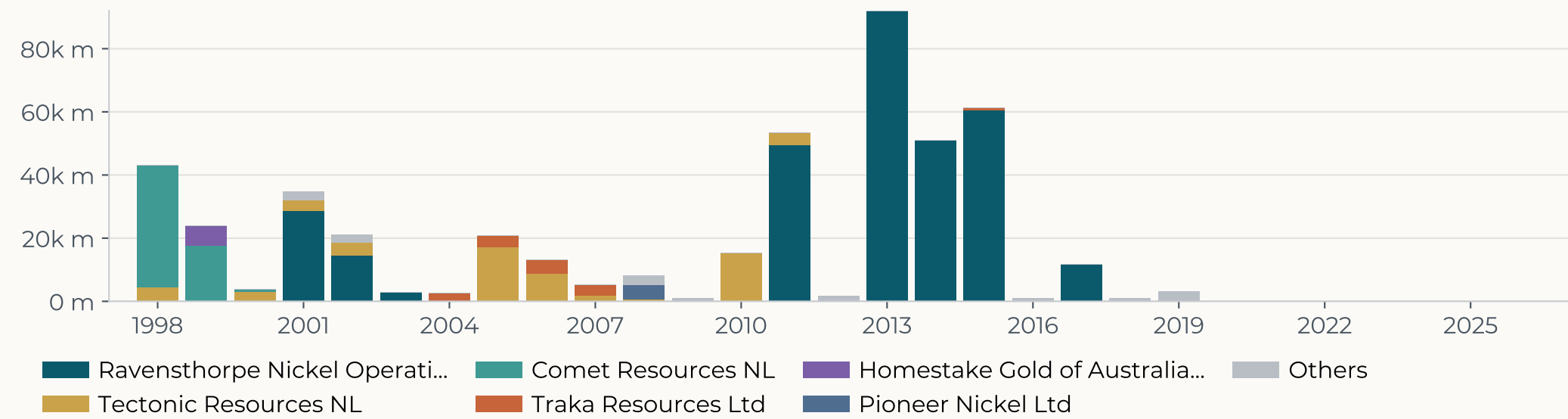
WHO DRILLED, WHEN

Colour shows the decade drilled; shape shows the drill type.



DRILLING HISTORY

Metres drilled per year within the 5 km search area, by explorer.



Drilling before about 1990 is mostly held only in scanned WAMEX reports, not in the digital drill database, so earlier holders' drilling may not appear here.

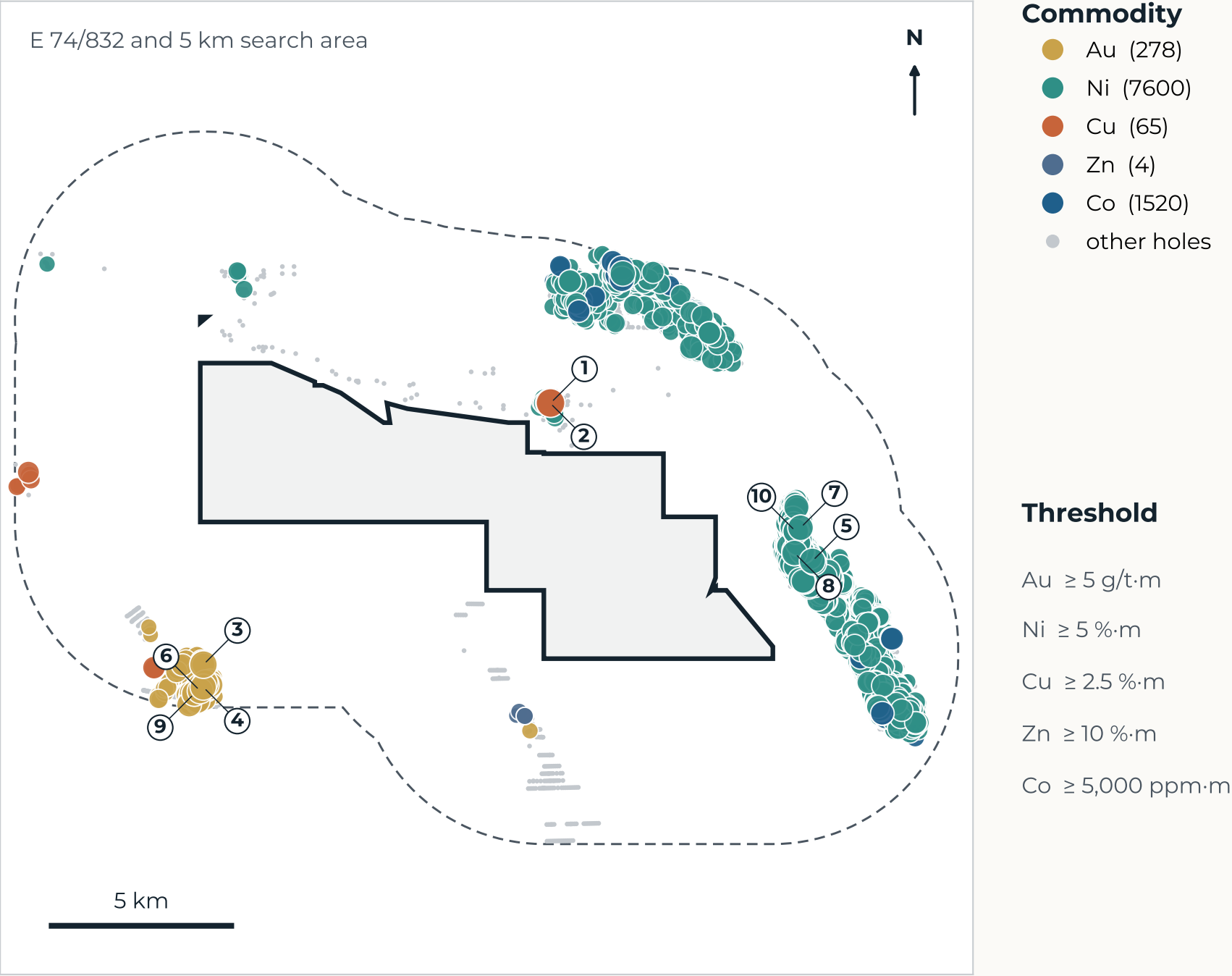
DRILLING RESULTS

What the drilling found

Best downhole intercept per hole above each commodity's threshold.

WHAT THEY FOUND

Colour shows the commodity; size shows grade × width. Numbers match the table.



BEST RESULTS

Ranked by grade × width against each threshold; holes inside the licence first.

#	Hole	Explorer	Year	Type	Best intercept	Location	WAMEX
1	TRR0123	Tectonic Resources NL	2001	RC	30 m @ 3.30% Cu from 76 m *	0.8 km NE	A62499
2	TRR0127	Tectonic Resources NL	2001	RC	39 m @ 2.51% Cu from 55 m *	0.8 km NE	A62499
3	RC09KP618	Tectonic Resources NL	2010	RC	8 m @ 17.5 g/t Au from 54 m *	3.8 km SW	A86398
4	RC05KP454	Tectonic Resources NL	2006	RC	12 m @ 7.94 g/t Au from 77 m	4.5 km SW	A71613
5	CRP0424	Comet Resources NL	1998	RC	58 m @ 1.54% Ni from 24 m *	2.3 km E	A54435
6	RC05KP468	Tectonic Resources NL	2006	RC	7 m @ 12.2 g/t Au from 106 m *	4.6 km SW	A71613
7	HY330594	Ravensthorpe Nickel Ope...	2013	RC	64 m @ 1.26% Ni from 2 m *	2.3 km E	A98721
8	HY140018	Ravensthorpe Nickel Ope...	2011	RC	42 m @ 1.88% Ni from 0 m *	2.1 km E	A90756
9	RC04KP336	Tectonic Resources NL	2005	RC	8 m @ 9.87 g/t Au from 68 m	4.6 km SW	A70151
10	HY330147	Ravensthorpe Nickel Ope...	2013	RC	53 m @ 1.45% Ni from 14 m *	2.2 km E	A98721

9,457 further significant intercepts are not listed here. * Large or high-grade: check against the WAMEX report before use.

Runs above cut-off with one internal dilution sample; Au top-cut 30 g/t; ppb-as-ppm gold corrected.

Open-file data only; recent confidential drilling is not included. Not for public reporting without CP review.

Source: WAMEX open-file drilling (GSWA, May 2026 release). Data as at 12 Oct 2026.

Geochemistry summary

Surface samples reported to DMIRS (WAMEX) and GSWA regional samples on E 74/832 and within 2 km.

2,135

samples on the licence
13,448 incl. 2 km around

54%

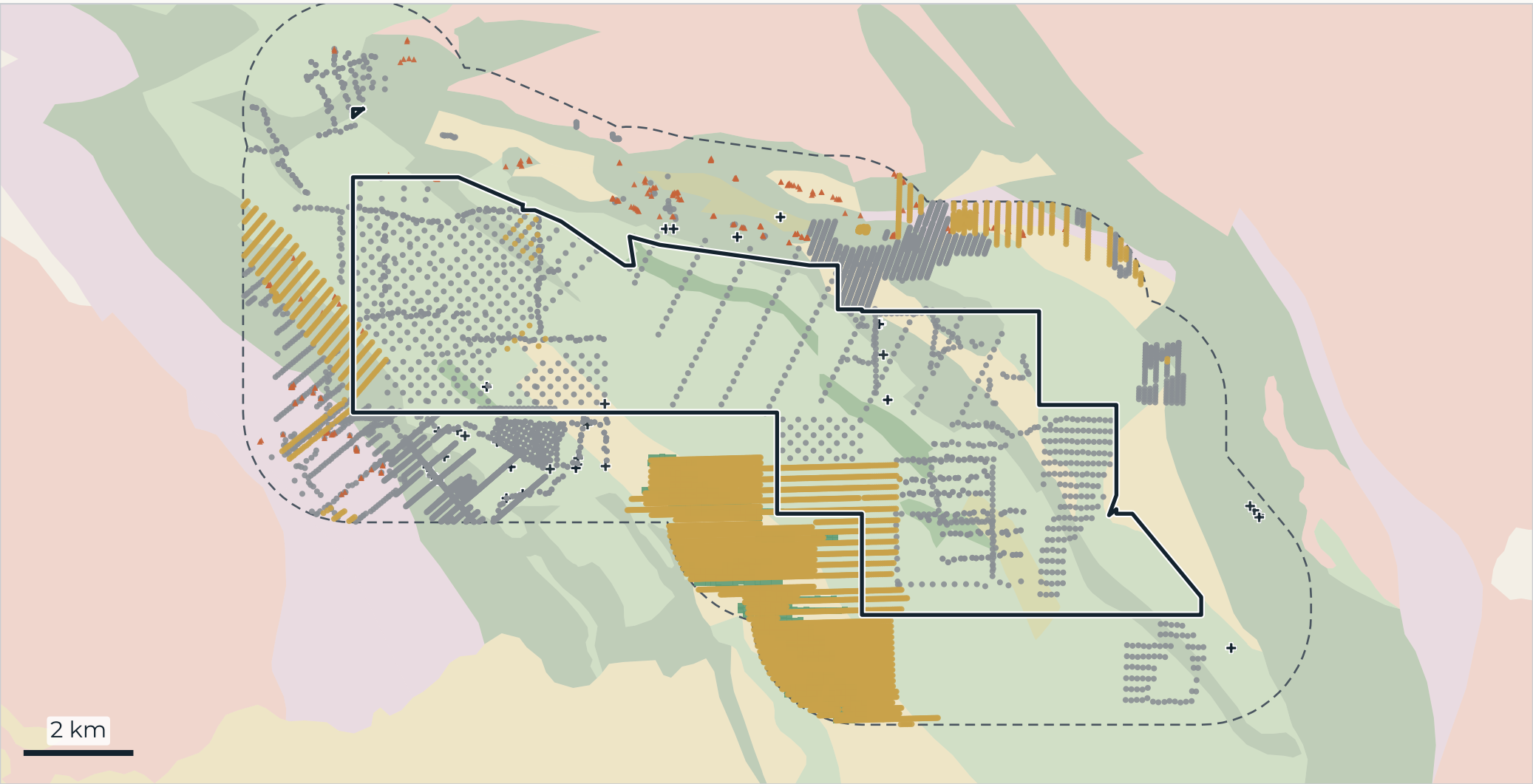
soil samples
5 sample types in the area

29%

coverage gap
no sample within 200 m

1998–2026

sampling period
report years, whole area



- Soil (7,204)

■

 Auger (420)

+

 GSWA regional (76)

--

 2 km surrounds
- ▲

 Rock chip (243)

●

 Surface, type not recorded (5,505)

—

 Subject licence E 74/832

KEY FACTS

- 2,135 samples on the licence from 17 surveys by 8 explorers and GSWA, reported 1999–2026.
- 71% of the licence lies within 200 m of a surface sample; 29% has none within 200 m.
- Highest values on the licence: Au 5,240 ppb, Cu 165 ppm, Ni 4,248 ppm, Zn 244 ppm, Pb 282 ppm.
- Ranked sample groups (3+ samples within about 200 m of each other, all in the top 10% of comparable samples) are data clusters, not interpreted anomalies:
 - Nickel: 9 groups touch the licence; the largest (66 samples) is in the northern part.
 - Gold: 21 groups touch the licence; the largest (19 samples) is in the northern part.
 - Copper: 16 groups touch the licence; the largest (14 samples) is in the central part.
- 63 elements have 20 or more detected values; all are mapped in the appendix.

WHO SAMPLED

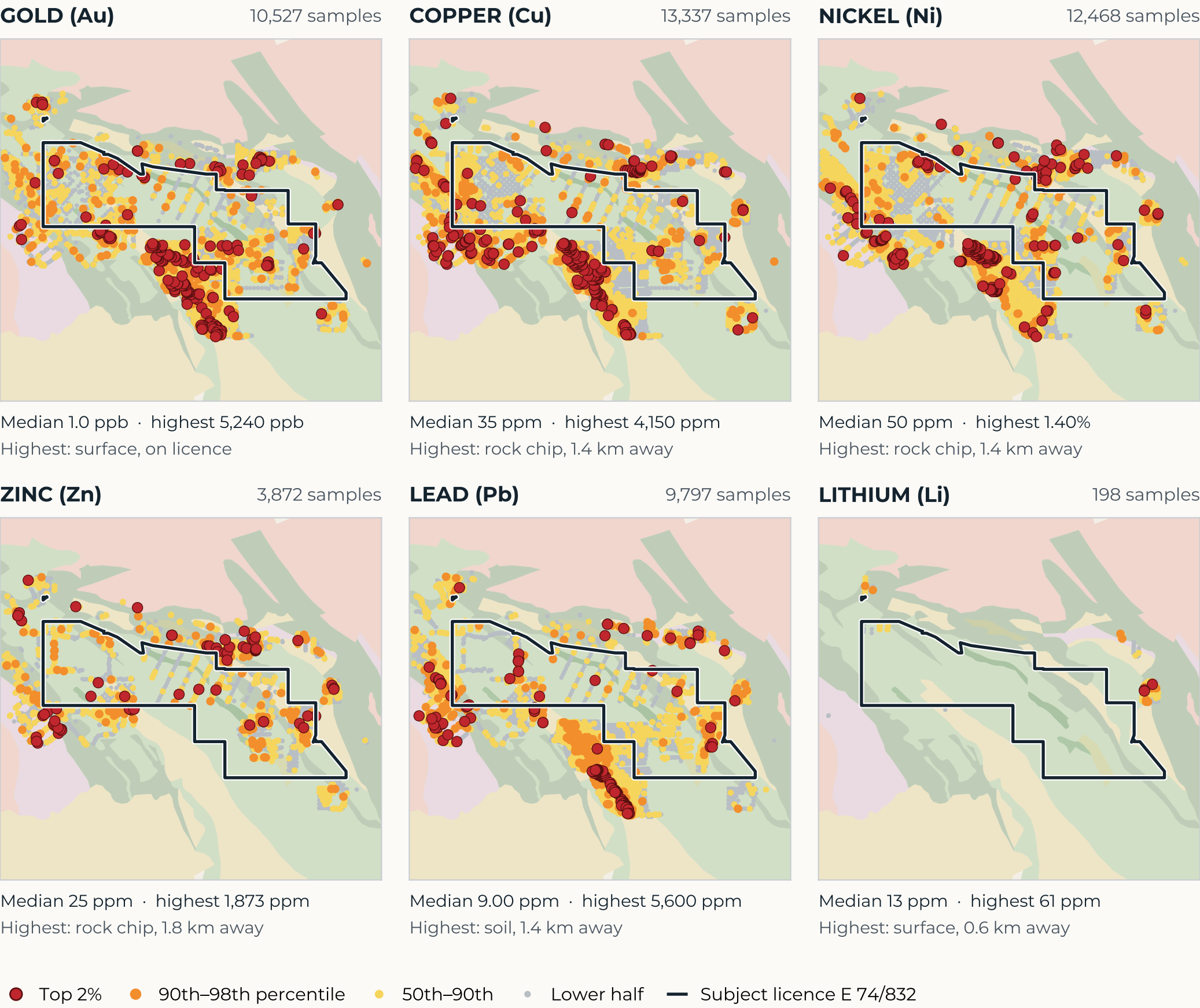
Explorer	Report years	Main sample types	On licence	All
Traka Resources Limited	2004–2015	soil, auger	789	7,562
Tectonic Resources NL	1998–2011	surface, type not recorded, soil	144	2,882
Homestake Gold of Australia Ltd	1999	surface, type not recorded	512	908
ACH Minerals Pty Ltd	2019	surface, type not recorded	0	758
Phillips River Mining Ltd	2012	surface, type not recorded	350	350

+12 more explorers

Source: WAMEX surface geochemistry (company reports) and GSWA regional geochemistry (DMIRS-047). Sample type is read from the dataset name where it says so. Reports are public after a confidentiality period, so recent sampling may be missing.

What the samples show

How to read: colours rank samples within their own survey. They show relative highs, not grades or anomalies.



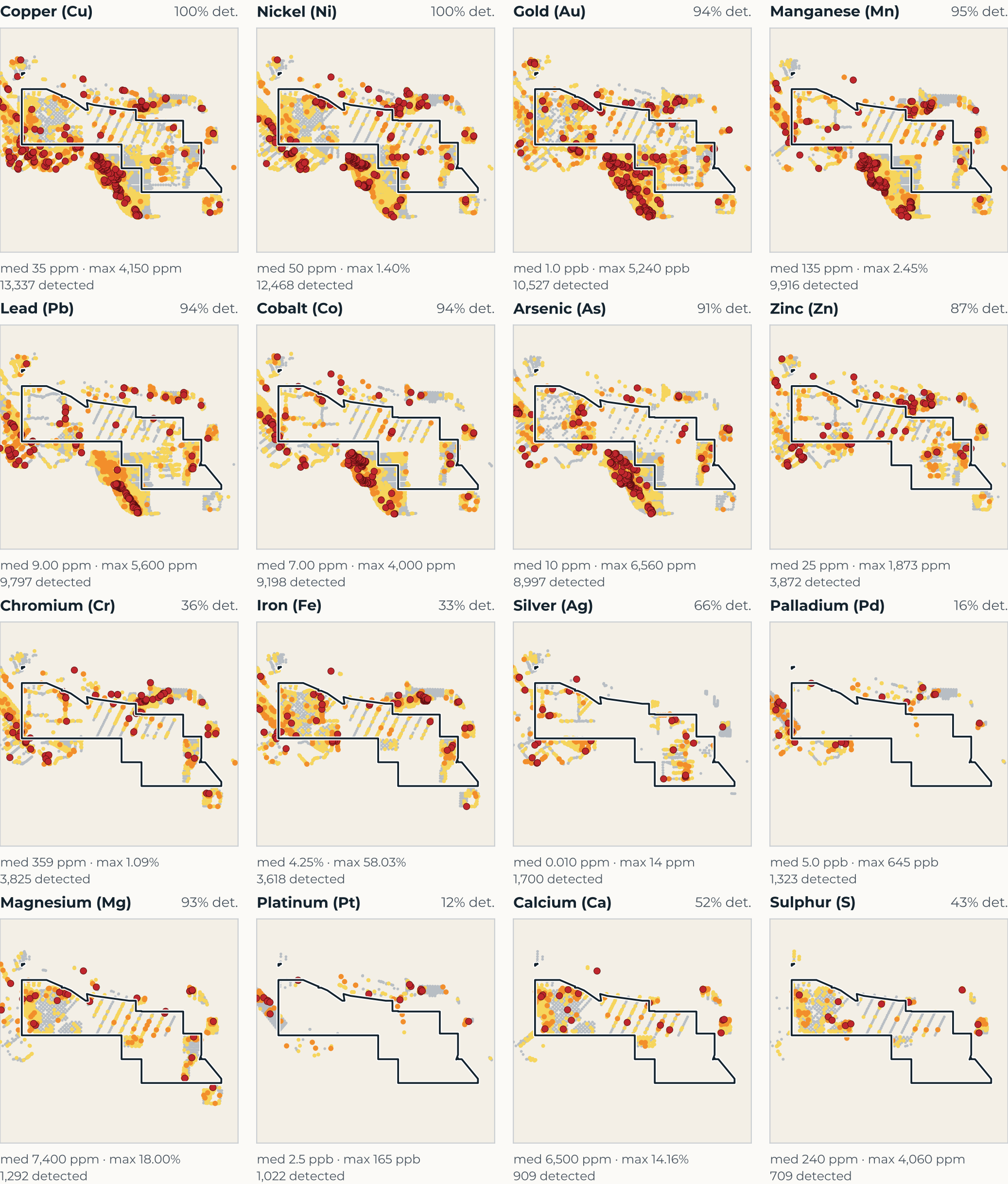
VALUES BEHIND THE MAPS

Element	Samples	Median	Top 10% on lic.	Top 10% nearby	Highest on lic.	Highest nearby
Gold (Au)	10,527	1.0 ppb	152	686	5,240 ppb	1,300 ppb
Copper (Cu)	13,337	35 ppm	124	1,148	165 ppm	4,150 ppm
Nickel (Ni)	12,468	50 ppm	141	1,062	4,248 ppm	1.40%
Zinc (Zn)	3,872	25 ppm	99	269	244 ppm	1,873 ppm
Lead (Pb)	9,797	9.00 ppm	71	860	282 ppm	5,600 ppm
Lithium (Li)	198	13 ppm	0	16	47 ppm	61 ppm

Different sample media, lab methods and detection limits are not directly comparable; ranking within each survey reduces this but does not remove it. "Nearby" = within 2 km of the licence. Au, Pt, Pd in ppb. Below-detection values excluded.

Element atlas

Every element with 20 or more detected values, ranked within each survey. Pathfinders included.

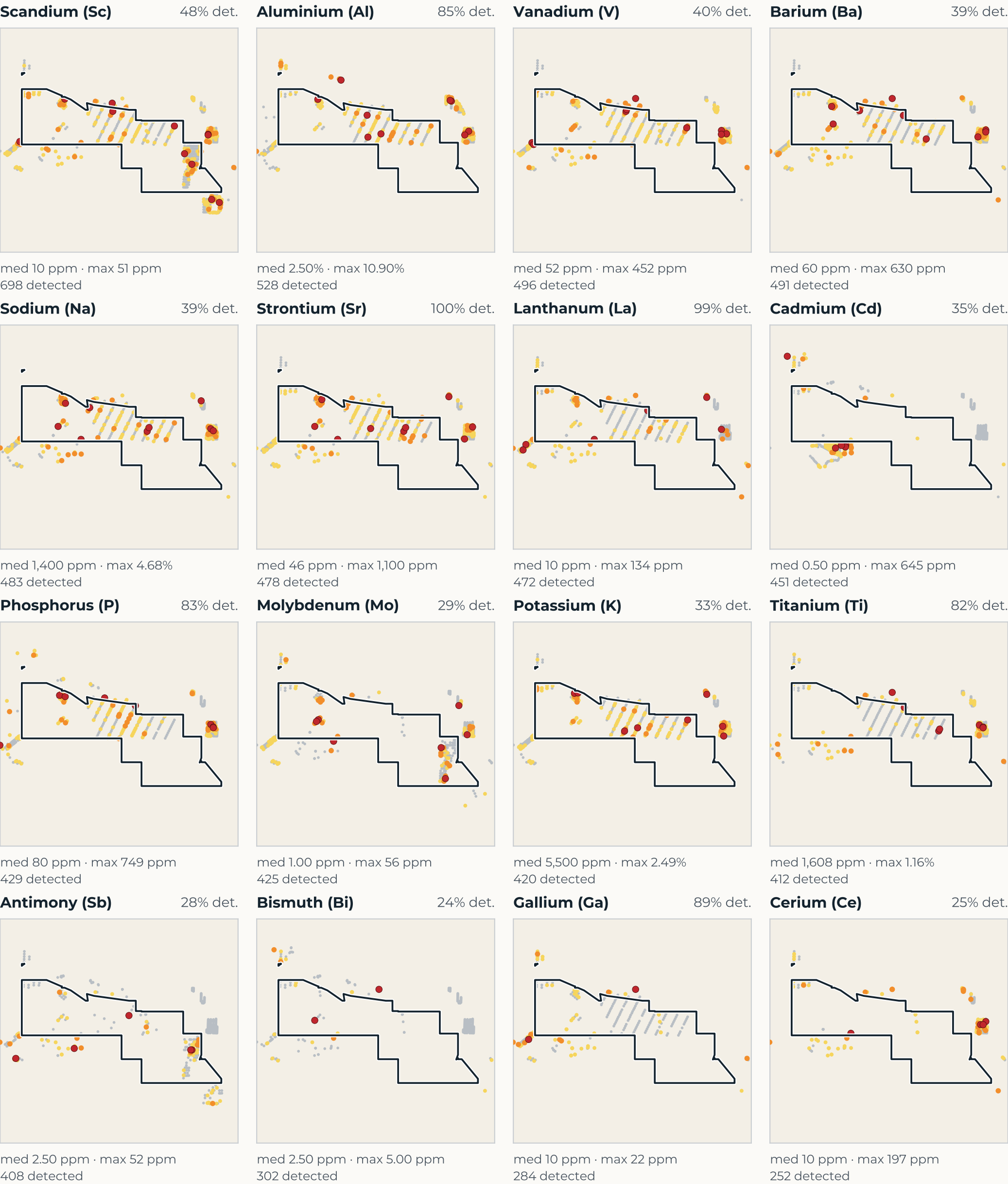


● Top 2% ● 90th–98th percentile ● 50th–90th ● Lower half — Subject licence E 74/832

"% det." is the share of assayed samples above the detection limit. Elements mostly below detection show few coloured points. Ranks are within each survey or sample type. Precious metals in ppb; others in ppm or %.

Element atlas (continued)

Every element with 20 or more detected values, ranked within each survey. Pathfinders included.

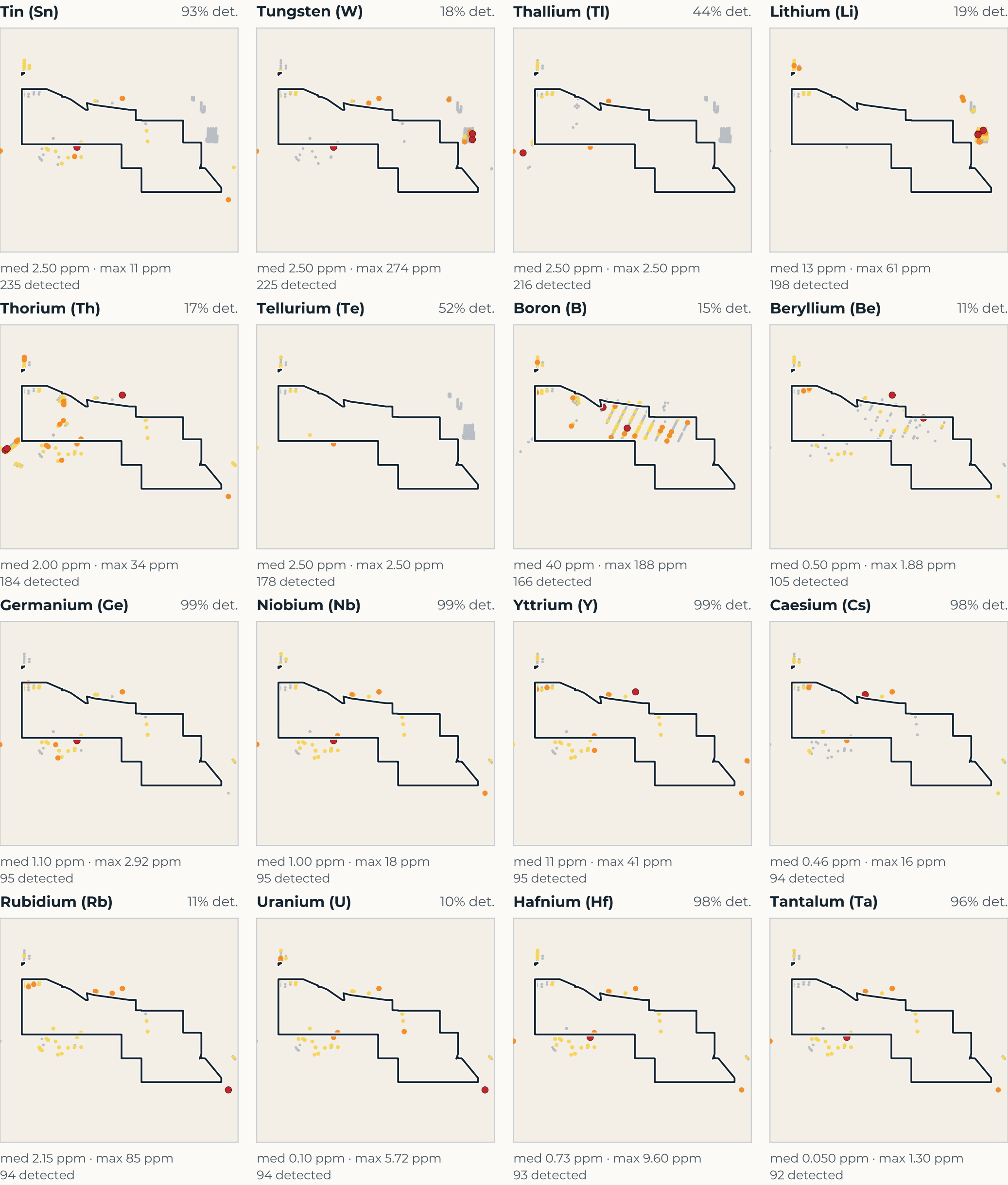


● Top 2% ● 90th–98th percentile ● 50th–90th ● Lower half — Subject licence E 74/832

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Element atlas (continued)

Every element with 20 or more detected values, ranked within each survey. Pathfinders included.

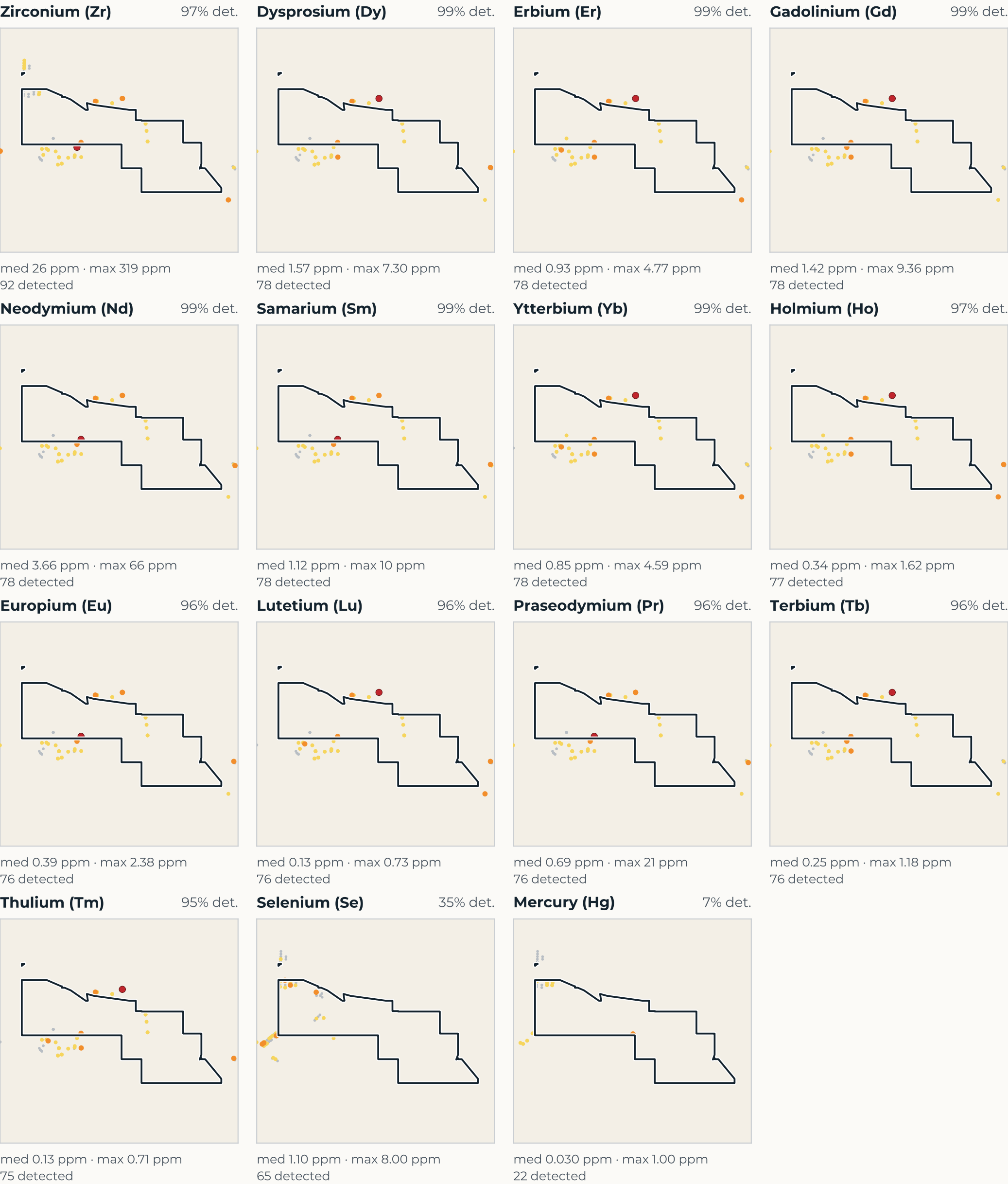


Top 2% 90th–98th percentile 50th–90th Lower half Subject licence E 74/832

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Element atlas (continued)

Every element with 20 or more detected values, ranked within each survey. Pathfinders included.

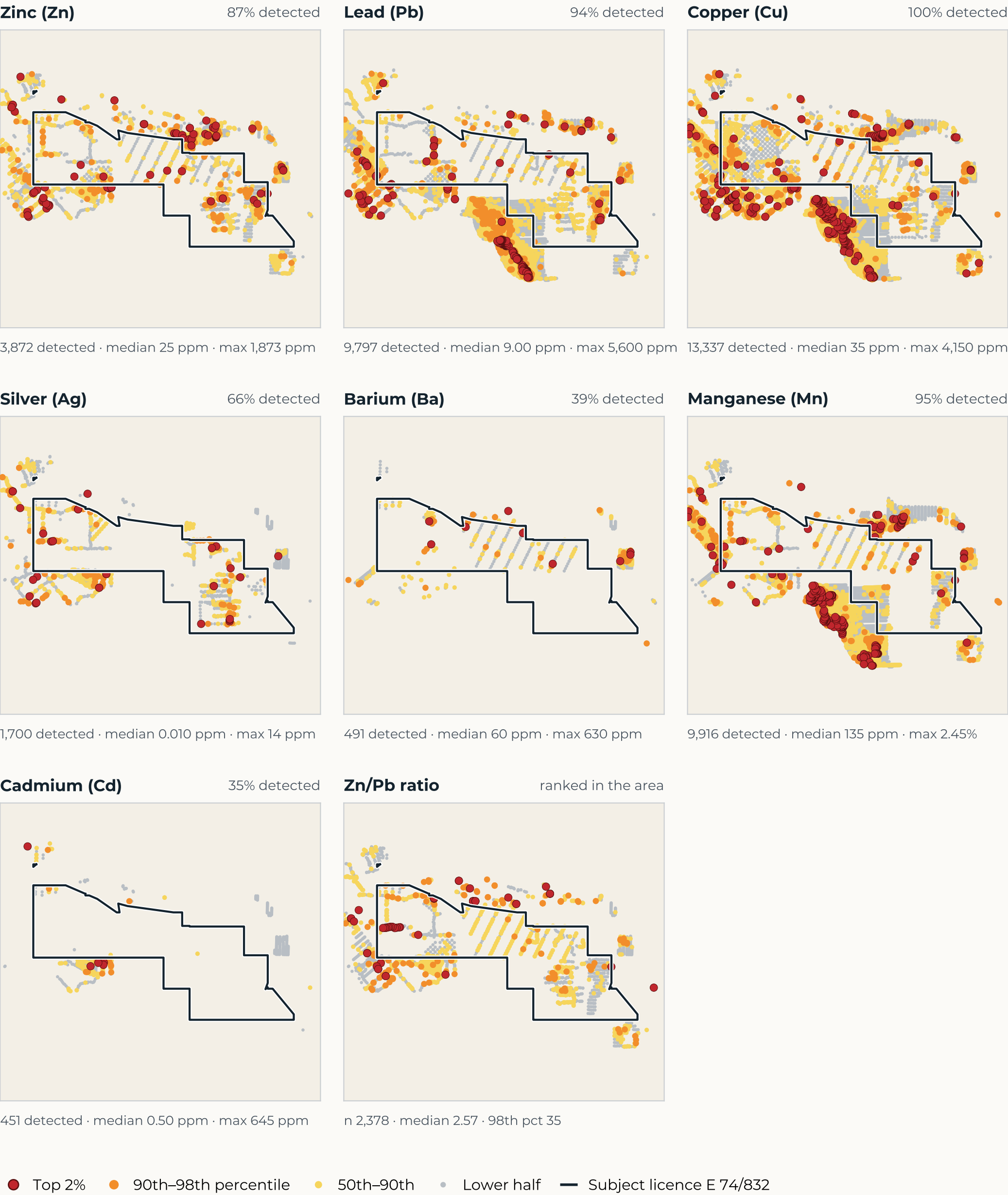


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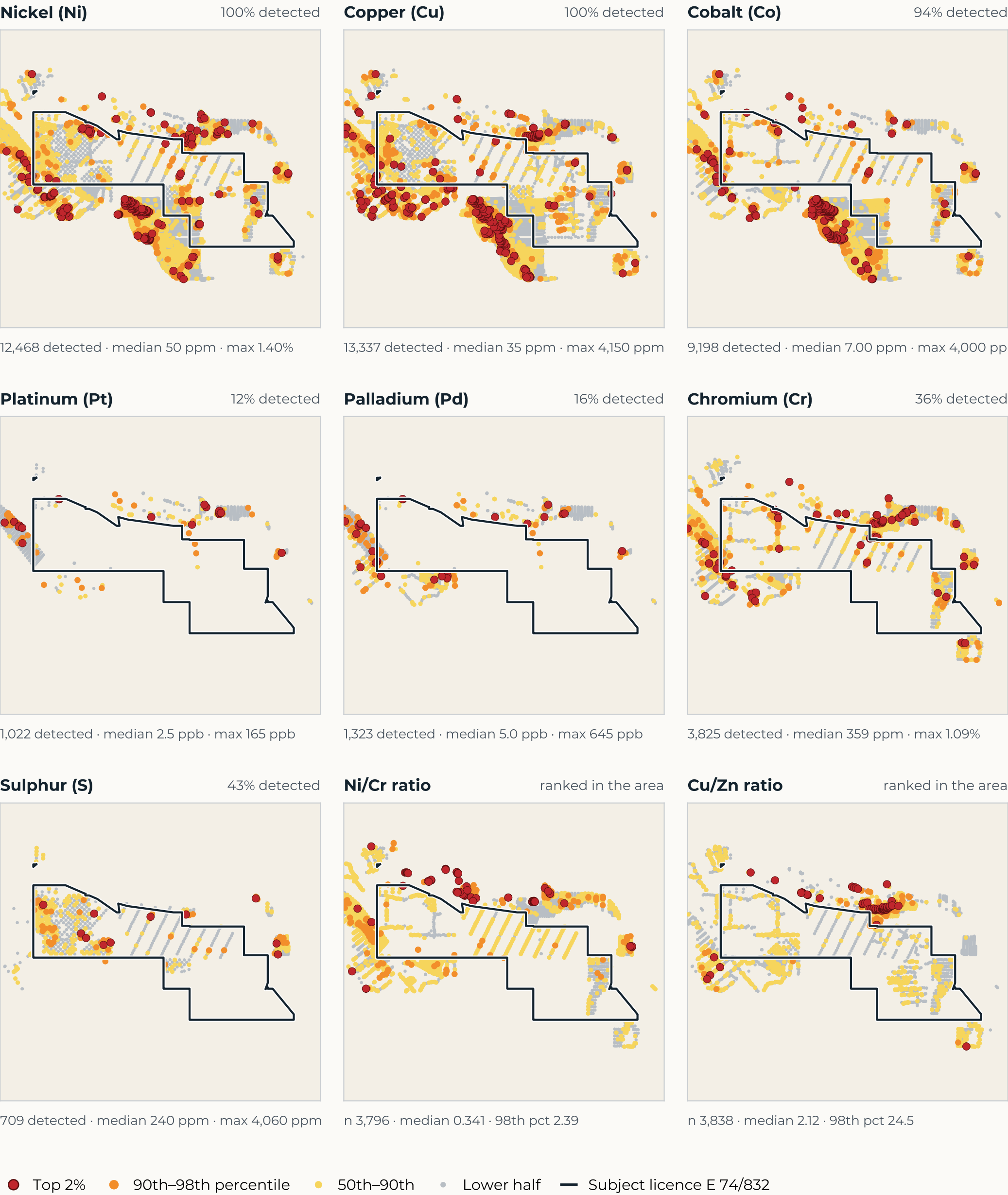
Base metals element suite

Elements and ratios commonly used in base metals exploration, shown as data.



Nickel sulphide element suite

Elements and ratios commonly used in nickel sulphide exploration, shown as data.



Element associations are standard exploration references, chosen from the target commodities in the area's reports. They are shown as data; which elements and ratios matter for this ground is a matter for geological judgement.

Sources, limitations and disclaimers

This report brings together public exploration, tenure, geological and land access data for E 74/832 into one document. Every figure comes from a named government dataset, listed below, as it stood on the date shown. The report states what the records show; it does not interpret them.

SOURCES

Tenure	DEMIRS (formerly DMIRS) current and historical tenements; Tengraph.
Drilling and geochemistry	WAMEX open-file company reports; GSWA drillhole and surface geochemistry compilations (May 2026 release); GSWA regional geochemistry (DMIRS-047).
Geology	GSWA 1:500 000 interpreted bedrock geology, faults and tectonic units (DMIRS-016, -015, -037).
Mines and resources	MINEDEX (DMIRS-001) sites, projects and resource estimates as lodged with DEMIRS.
Land access	Data WA / SLIP layers from DBCA, DPLH, DWER, DPIRD and Landgate; native title from the NNTT.
Terrain and imagery	Elevation from AWS Terrain Tiles (Mapzen; includes SRTM, NASA). Satellite imagery: Esri World Imagery (Esri, Maxar, Earthstar Geographics).

Government data used under the licences published with each dataset (most are Creative Commons Attribution 4.0).

LIMITATIONS AND DISCLAIMERS

- This report compiles and presents publicly available government data. It is not geological interpretation, a resource or reserve estimate, a valuation, or financial product advice, and it is not a Competent Person's report under the JORC Code.
- Only open-file data is used. Reports and drilling on live tenements are confidential until the tenement ends, so recent work by current holders will not appear. Check the holder's ASX announcements.
- MINEDEX may lag the latest ASX announcements. Resource figures are as lodged with DEMIRS at the extract date.
- Government datasets contain errors and gaps. Historical drilling is held largely in scanned reports before about 1990. Grades are screened for unit errors but should be checked against the source WAMEX report before use.
- Land access information is not legal advice. Land ownership needs a Landgate title search; restricted Aboriginal heritage places have no public boundary; native title and heritage obligations should be confirmed with the bodies named in the report.
- Facts only: nothing in the report is a recommendation to acquire, peg, explore or invest. It should not be relied on without independent technical and legal review.

Prepared by ProjectScreen

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